

Actual 2016-17 £	GENERAL FUND SUMMARY	REVISED Estimate 2017-18 £	Actual 2017-18 £
	<b>Directorates - Net Expenditure</b>		
6,393,211	Community Services	6,165,475	5,730,610
4,270,682	Corporate Services	4,003,601	3,660,491
(4,180,085)	Development	(986,278)	(64,620)
8,678,618	Environment	10,331,441	10,228,910
(15,020)	Managing Director	(325,610)	(152,784)
1,943,981	Resources	4,484,142	1,683,406
<u>17,091,387</u>	<i>Total directorate level</i>	<u>23,672,771</u>	<u>21,086,013</u>
(6,931,189)	Depreciation (contra to Service Unit Budgets)	(9,023,810)	(11,858,453)
<u>10,160,198</u>	<i>Service Unit Level excluding depreciation and capital ch</i>	<u>14,648,961</u>	<u>9,227,560</u>
(1,504,746)	External interest receivable (net)	(866,586)	(1,594,679)
508,072	Interest payable to Housing Revenue Account	452,150	384,198
335,723	Minimum Revenue Provision	973,822	573,852
(21,857)	Revenue income from sale of assets		(18,174)
	<b>Revenue Contributions to Capital Outlay (RCCO)</b>		
639,279	Met from: Capital Schemes reserve		1,000,000
883,783	Other reserves	1,914,600	1,204,102
0	General Fund		0
<u>11,000,452</u>	<b>Total before transfers to and from reserves</b>	<u>17,122,947</u>	<u>10,776,859</u>
	<b>Transfers to and from reserves</b>		
	Capital Schemes reserve		
(639,279)	<i>Funding of Revenue Contribution to Capital Outlay</i>	0	(1,000,000)
400,213	<i>Contribution in year</i>	0	120,000
(378,219)	Budget Pressures reserve	(622,450)	(733,838)
(1,612,295)	Business Rates Equalisation reserve	346,160	2,499,270
537,307	Car Park Maintenance reserve	176,470	250,532
32,500	Election Costs reserve	32,500	32,500
20,336	Energy Management Schemes reserve	(32,420)	0
41,729	Insurance reserve	(770)	12,138
297,552	IT Renewals reserve	458,780	48,007
660,899	Invest to Save reserve	(94,040)	(285,948)
0	Local Authority Business Growth Incentive reserve	0	(193,496)
1,039,057	New Homes Bonus reserve	(301,900)	37,815
(33,615)	On Street Parking reserve	(116,030)	55,613
69,569	Pensions Reserve (Statutory)	0	1,577,983
0	Recycling reserve	0	0
126,884	Spectrum reserve	177,950	(65,050)
(257,443)	Carried Forward Items	0	2,180,826
(68,886)	Other reserves	(1,013,520)	1,884,897
<u>11,236,762</u>	<b>Total after transfers to and from reserves</b>	<u>16,133,677</u>	<u>17,198,108</u>
	<b>Business Rates Retention Scheme payments</b>		
28,293,585	Business Rates tariff payment	30,213,400	29,737,627
0	Business Rates levy payment to DCLG		
962,125	Business Rates - payment to/(from) pool re levy/safety net	652,892	(475,758)
	<b>Non specific government grants</b>		
(547,876)	s31 grant re BRR scheme	(633,707)	(1,183,169)
(15,009)	s31 grant re council tax	0	(20,232)

<b>Actual 2016-17</b>	<b>GENERAL FUND SUMMARY</b>	<b>Estimate 2017-18</b>	<b>Actual 2017-18</b>
£		£	£
(102,174)	Transition Grant	(101,789)	<b>(101,789)</b>
0	New Burdens Grant	0	<b>(20,103)</b>
(2,362,055)	New Homes Bonus grant	(2,063,274)	<b>(2,075,466)</b>
<u>37,465,358</u>	<b>GUILDFORD BOROUGH COUNCIL NET BUDGET</b>	<u>44,201,199</u>	<b>43,059,218</b>
1,469,802	Parish Council Precepts	1,576,106	<b>1,576,106</b>
<u>38,935,160</u>	<b>TOTAL NET BUDGET</b>	<u>45,777,305</u>	<b>44,635,324</b>
(33,119,866)	Business Rates - retained income	(35,250,674)	<b>(35,250,674)</b>
(1,096,749)	Revenue support grant	(319,407)	<b>(319,407)</b>
1,512,784	Collection fund deficit - Business Rates	654,015	<b>654,015</b>
(120,698)	Collection Fund Surplus - Council Tax	(120,602)	<b>(120,602)</b>
<u>6,110,631</u>	<b>COUNCIL TAX REQUIREMENT</b>	<u>10,740,637</u>	<b>9,598,656</b>
4,640,829	<b>Demand excluding Parish Precepts</b>	9,164,531	8,022,550
	Variance/ movement		(1,141,981)